

2018 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	Leaf	points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
W H I T E	SM & better 11 & 21	Leaf 1-2	49.05	49.85	51.60	53.10	54.95	56.25	56.85	56.95	
		3	48.40	49.60	51.30	52.85	54.30	55.60	56.10	56.25	
		4	48.00	49.40	50.45	52.45	53.50	54.85	55.20	55.20	
		5	46.95	48.45	49.35	51.25	52.70	53.60	53.70	53.70	
		6	45.25	46.95	47.70	49.20	49.80	50.25	50.25	50.25	
		7	44.50	46.10	46.70	48.20	48.80	49.25	49.25	49.25	
	MID 31	Leaf 1-2	48.10	49.60	51.15	52.65	54.35	55.80	56.20	56.35	
		3	47.70	49.45	51.05	52.65	54.05	55.40	55.80	55.90	
		4	47.05	49.05	49.95	52.25	52.90	54.10	54.40	54.50	
		5	46.35	48.10	49.10	50.70	52.10	52.85	52.95	52.95	
		6	44.75	46.70	47.65	49.05	49.40	49.75	49.80	49.80	
		7	43.80	45.85	46.65	48.15	48.50	48.80	48.85	48.85	
	SLM 41	Leaf 1-3	46.50	48.55	50.10	52.30	52.95	54.10	54.35	54.40	
		4	46.00	48.30	49.10	Base	52.60	53.55	53.80	53.85	
		5	45.60	47.35	48.20	50.00	51.00	51.80	51.85	51.85	
		6	44.10	46.10	46.80	48.30	48.85	49.30	49.30	49.30	
		7	42.95	45.05	45.60	47.10	47.75	48.00	48.05	48.05	
	LM 51	Leaf 1-4	45.05	46.30	47.60	49.35	50.15	50.50	50.55	50.55	
		5	44.55	45.40	45.95	47.90	48.75	49.20	49.25	49.25	
		6	43.00	44.55	45.05	46.80	47.30	47.65	47.70	47.70	
		7	42.00	43.70	43.95	45.55	46.15	46.45	46.45	46.45	
	SGO 61	Leaf 1-5	44.30	44.95	45.45	47.35	48.00	48.20	48.20	48.20	
		6	42.90	43.85	44.25	45.55	46.10	46.40	46.40	46.40	
		7	41.90	42.60	43.15	44.70	45.25	45.50	45.50	45.50	
	GO 71	Leaf 1-6	42.10	42.20	42.80	44.25	44.75	44.85	44.85	44.85	
		7	41.50	41.90	42.30	43.95	44.20	44.30	44.30	44.30	
	L I G H T S P O T T E	SM & better 12 & 22	Leaf 1-2	47.25	49.25	50.75	52.50	53.75	55.00	55.05	55.15
			3	46.80	49.00	50.60	52.40	53.30	54.55	54.65	54.75
4			46.50	48.70	49.55	51.40	52.75	54.15	54.25	54.30	
5			45.40	47.15	47.70	49.40	51.05	51.50	51.55	51.55	
6			43.80	45.95	46.40	47.70	48.50	48.80	48.85	48.85	
7			42.95	45.05	45.40	46.65	47.35	47.65	47.70	47.70	
MID 32		Leaf 1-2	46.80	48.45	49.90	51.45	52.25	52.90	52.90	52.95	
		3	46.40	48.20	49.70	51.20	51.90	52.70	52.70	52.75	
		4	45.70	47.55	48.90	50.25	51.25	51.95	51.95	51.95	
		5	44.55	46.05	47.05	48.70	49.55	50.00	50.00	50.00	
		6	42.95	45.20	45.75	47.15	47.70	47.95	47.95	47.95	
		7	41.85	44.20	44.85	46.05	46.65	46.90	46.90	46.90	
SLM 42		Leaf 1-3	45.60	46.85	47.80	49.65	50.45	51.25	51.25	51.25	
		4	45.10	46.30	47.65	49.30	49.90	50.70	50.70	50.70	
		5	43.95	44.95	46.00	47.80	48.75	48.95	48.95	48.95	
		6	41.90	44.20	44.65	46.35	46.90	47.15	47.15	47.15	
		7	41.05	43.10	43.90	45.10	45.85	46.05	46.05	46.05	
LM 52		Leaf 1-4	43.45	44.90	45.80	46.85	47.65	47.80	47.80	47.80	
		5	42.70	44.15	44.65	46.05	46.75	46.85	46.85	46.85	
		6	40.60	42.65	43.20	44.65	45.20	45.35	45.35	45.35	
		7	39.80	41.65	42.10	43.55	44.10	44.25	44.25	44.25	
SGO 62		Leaf 1-5	42.20	43.05	43.60	44.90	45.35	45.50	45.50	45.50	
		6	40.30	41.40	41.95	43.35	43.70	43.85	43.85	43.85	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	Leaf	points per pound----->									
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates		
S P O T T E D	SM & better 13 & 23	Leaf 1-2	45.55	47.35	47.95	49.95	50.70	51.00	51.00	51.00	
		3	45.10	47.10	47.70	49.70	50.45	50.75	50.75	50.75	
		4	44.80	46.35	47.00	49.20	49.95	50.25	50.25	50.25	
		5	43.55	45.35	45.75	47.95	48.70	49.15	49.15	49.15	
		6	42.50	44.60	45.05	47.25	47.90	48.30	48.30	48.30	
		7	41.70	43.65	44.20	46.55	46.85	47.25	47.25	47.25	
		MID 33	Leaf 1-2	44.35	46.60	47.20	49.40	49.90	50.20	50.20	50.20
	3		44.35	46.60	47.20	49.40	49.90	50.20	50.20	50.20	
	4		43.60	45.85	46.50	48.90	49.35	49.70	49.70	49.70	
	5		42.10	44.70	45.30	47.45	48.10	48.55	48.55	48.55	
	6		41.55	43.95	44.10	46.80	47.00	47.45	47.45	47.45	
	7		40.75	42.90	43.50	45.55	45.95	46.35	46.35	46.35	
	SLM 43		Leaf 1-3	43.85	44.50	45.45	47.15	47.60	47.90	47.90	47.90
		4	43.10	44.00	44.95	46.80	47.40	47.70	47.70	47.70	
		5	41.85	43.30	44.05	45.60	46.10	46.30	46.30	46.30	
		6	41.05	42.50	43.20	44.70	44.90	45.10	45.15	45.15	
		7	40.25	41.35	42.25	43.75	43.95	44.15	44.15	44.15	
		LM 53	Leaf 1-4	42.25	42.80	43.70	45.30	45.75	45.90	45.90	45.90
			5	41.25	42.00	42.60	44.30	44.55	44.75	44.75	44.75
	6		40.05	40.95	41.70	43.40	43.55	43.75	43.75	43.75	
	7		39.25	40.25	40.55	42.25	42.45	42.65	42.65	42.65	
SGO 63	Leaf 1-5	40.05	41.25	41.90	43.95	44.45	44.65	44.65	44.65		
	6	39.25	40.15	40.90	42.55	42.85	43.00	43.00	43.00		
T I N G E D	SM 24	Leaf 1-2	43.75	45.50	46.00	48.20	48.40	48.70	48.75	48.75	
		3	43.75	45.50	46.00	48.20	48.40	48.70	48.75	48.75	
		4	42.50	44.25	45.00	47.20	47.40	47.70	47.75	47.75	
		5	41.50	43.25	43.75	45.95	46.15	46.45	46.50	46.50	
		6	39.95	41.70	42.20	44.05	44.25	44.55	44.60	44.60	
		MID 34	Leaf 1-2	43.60	45.35	45.85	48.05	48.25	48.55	48.60	48.60
	3		43.60	45.35	45.85	48.05	48.25	48.55	48.60	48.60	
	4		42.35	44.10	44.85	47.05	47.25	47.55	47.60	47.60	
	5		41.35	43.10	43.60	45.80	46.00	46.30	46.35	46.35	
	6		39.80	41.55	42.05	43.90	44.10	44.40	44.45	44.45	
	SLM 44	Leaf 1-3	42.45	44.20	44.70	46.90	47.05	47.40	47.40	47.40	
		4	41.70	43.20	44.20	46.40	46.55	46.90	46.90	46.90	
		5	40.75	42.45	43.20	45.40	45.55	45.90	45.90	45.90	
		6	39.20	40.95	41.45	43.30	43.50	43.80	43.80	43.80	
	LM 54	Leaf 1-4	41.45	42.75	43.45	45.25	45.70	45.85	45.85	45.85	
5		40.45	41.95	42.55	44.20	44.50	44.70	44.70	44.70		
Yellow Stained	25	Leaf 1 & 2	41.15	42.90	43.40	45.60	45.80	46.10	46.15	46.15	
		3	41.15	42.90	43.40	45.60	45.80	46.10	46.15	46.15	
		4	39.90	41.65	42.40	44.60	44.80	45.10	45.15	45.15	
	35	Leaf 1 & 2	41.00	42.75	43.25	45.45	45.65	45.95	46.00	46.00	
		3	41.00	42.75	43.25	45.45	45.65	45.95	46.00	46.00	

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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Schedule of Premiums and Discounts for Extraneous Matter 2018-Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-350	-515
Prep. All Locations	-190	-625
Other 1/	-460	-695

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2018-Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-260
19.0 - 19.9	-260
20.0 - 20.9	-260
21.0 - 21.9	-260
22.0 - 22.9	-225
23.0 - 23.9	-195
24.0 - 24.9	-180
25.0 - 25.9	-155
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	30
31.0 - 32.9	45
33.0 & higher	55

Schedule of Premiums and Discounts for Micronaire 2018-Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1090
2.5 through 2.6	-960
2.7 through 2.9	-660
3.0 through 3.2	-405
3.3 through 3.4	-240
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2018-Crop Upland Cotton

Uniformity	points
77.9 & lower	-100.00
78.0 - 78.9	-85.00
79.0 - 79.9	-75.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	15.00
84.0 - 84.9	25.00
85.0 - 85.9	35.00
86.0 & higher	45.00



Prepared with the assistance of:
Plains Cotton Growers, Inc.
4517 West Loop 289
Lubbock, Texas 79414
Telephone: 806-792-4904
FAX: 806-792-4906

www.plainscotton.org

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U. S. Location

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See foot note 1/,

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	Leaf	points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
W H I T E	SM & better 11 & 21	Leaf 1-2	-295	-215	-40	110	295	425	485	495	
		3	-360	-240	-70	85	230	360	410	425	
		4	-400	-260	-155	45	150	285	320	320	
		5	-505	-355	-265	-75	70	160	170	170	
		6	-675	-505	-430	-280	-220	-175	-175	-175	
		7	-750	-590	-530	-380	-320	-275	-275	-275	
	MID 31	Leaf 1-2	-390	-240	-85	65	235	380	420	435	
		3	-430	-255	-95	65	205	340	380	390	
		4	-495	-295	-205	25	90	210	240	250	
		5	-565	-390	-290	-130	10	85	95	95	
		6	-725	-530	-435	-295	-260	-225	-220	-220	
		7	-820	-615	-535	-385	-350	-320	-315	-315	
	SLM 41	Leaf 1-3	-550	-345	-190	30	95	210	235	240	
		4	-600	-370	-290	Base	60	155	180	185	
		5	-640	-465	-380	-200	-100	-20	-15	-15	
		6	-790	-590	-520	-370	-315	-270	-270	-270	
		7	-905	-695	-640	-490	-425	-400	-395	-395	
	LM 51	Leaf 1-4	-695	-570	-440	-265	-185	-150	-145	-145	
		5	-745	-660	-605	-410	-325	-280	-275	-275	
		6	-900	-745	-695	-520	-470	-435	-430	-430	
		7	-1000	-830	-805	-645	-585	-555	-555	-555	
	SGO 61	Leaf 1-5	-770	-705	-655	-465	-400	-380	-380	-380	
		6	-910	-815	-775	-645	-590	-560	-560	-560	
		7	-1010	-940	-885	-730	-675	-650	-650	-650	
	GO 71	Leaf 1-6	-990	-980	-920	-775	-725	-715	-715	-715	
		7	-1050	-1010	-970	-805	-780	-770	-770	-770	
	L I G H T S P O T T E	SM & better 12 & 22	Leaf 1-2	-475	-275	-125	50	175	300	305	315
			3	-520	-300	-140	40	130	255	265	275
4			-550	-330	-245	-60	75	215	225	230	
5			-660	-485	-430	-260	-95	-50	-45	-45	
6			-820	-605	-560	-430	-350	-320	-315	-315	
7			-905	-695	-660	-535	-465	-435	-430	-430	
MID 32		Leaf 1-2	-520	-355	-210	-55	25	90	90	95	
		3	-560	-380	-230	-80	-10	70	70	75	
		4	-630	-445	-310	-175	-75	-5	-5	-5	
		5	-745	-595	-495	-330	-245	-200	-200	-200	
		6	-905	-680	-625	-485	-430	-405	-405	-405	
		7	-1015	-780	-715	-595	-535	-510	-510	-510	
SLM 42		Leaf 1-3	-640	-515	-420	-235	-155	-75	-75	-75	
		4	-690	-570	-435	-270	-210	-130	-130	-130	
		5	-805	-705	-600	-420	-325	-305	-305	-305	
		6	-1010	-780	-735	-565	-510	-485	-485	-485	
		7	-1095	-890	-810	-690	-615	-595	-595	-595	
LM 52		Leaf 1-4	-855	-710	-620	-515	-435	-420	-420	-420	
		5	-930	-785	-735	-595	-525	-515	-515	-515	
		6	-1140	-935	-880	-735	-680	-665	-665	-665	
		7	-1220	-1035	-990	-845	-790	-775	-775	-775	
SGO 62		Leaf 1-5	-980	-895	-840	-710	-665	-650	-650	-650	
		6	-1170	-1060	-1005	-865	-830	-815	-815	-815	
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

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		Staple 2/	26-31	32	33	34	35	36	37	38+	
Color 3/	Leaf	points per pound----->									
		Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	2007 Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-645	-465	-405	-205	-130	-100	-100	-100	
		3	-690	-490	-430	-230	-155	-125	-125	-125	
		4	-720	-565	-500	-280	-205	-175	-175	-175	
		5	-845	-665	-625	-405	-330	-285	-285	-285	
		6	-950	-740	-695	-475	-410	-370	-370	-370	
	7	-1030	-835	-780	-545	-515	-475	-475	-475		
	MID 33	Leaf 1-2	-765	-540	-480	-260	-210	-180	-180	-180	
		3	-765	-540	-480	-260	-210	-180	-180	-180	
		4	-840	-615	-550	-310	-265	-230	-230	-230	
		5	-990	-730	-670	-455	-390	-345	-345	-345	
		6	-1045	-805	-790	-520	-500	-455	-455	-455	
	7	-1125	-910	-850	-645	-605	-565	-565	-565		
	SLM 43	Leaf 1-3	-815	-750	-655	-485	-440	-410	-410	-410	
		4	-890	-800	-705	-520	-460	-430	-430	-430	
		5	-1015	-870	-795	-640	-590	-570	-570	-570	
		6	-1095	-950	-880	-730	-710	-690	-685	-685	
		7	-1175	-1065	-975	-825	-805	-785	-785	-785	
	LM 53	Leaf 1-4	-975	-920	-830	-670	-625	-610	-610	-610	
		5	-1075	-1000	-940	-770	-745	-725	-725	-725	
		6	-1195	-1105	-1030	-860	-845	-825	-825	-825	
		7	-1275	-1175	-1145	-975	-955	-935	-935	-935	
SGO 63	Leaf 1-5	-1195	-1075	-1010	-805	-755	-735	-735	-735		
	6	-1275	-1185	-1110	-945	-915	-900	-900	-900		
T I N G E D	SM 24	Leaf 1-2	-825	-650	-600	-380	-360	-330	-325	-325	
		3	-825	-650	-600	-380	-360	-330	-325	-325	
		4	-950	-775	-700	-480	-460	-430	-425	-425	
		5	-1050	-875	-825	-605	-585	-555	-550	-550	
		6	-1205	-1030	-980	-795	-775	-745	-740	-740	
	MID 34	Leaf 1-2	-840	-665	-615	-395	-375	-345	-340	-340	
		3	-840	-665	-615	-395	-375	-345	-340	-340	
		4	-965	-790	-715	-495	-475	-445	-440	-440	
		5	-1065	-890	-840	-620	-600	-570	-565	-565	
		6	-1220	-1045	-995	-810	-790	-760	-755	-755	
	SLM 44	Leaf 1-3	-955	-780	-730	-510	-495	-460	-460	-460	
		4	-1030	-880	-780	-560	-545	-510	-510	-510	
		5	-1125	-955	-880	-660	-645	-610	-610	-610	
		6	-1280	-1105	-1055	-870	-850	-820	-820	-820	
	LM 54	Leaf 1-4	-1055	-925	-855	-675	-630	-615	-615	-615	
		5	-1155	-1005	-945	-780	-750	-730	-730	-730	
	Yellow Stained	25	Leaf 1 & 2	-1085	-910	-860	-640	-620	-590	-585	-585
			3	-1085	-910	-860	-640	-620	-590	-585	-585
4			-1210	-1035	-960	-740	-720	-690	-685	-685	
35		Leaf 1 & 2	-1100	-925	-875	-655	-635	-605	-600	-600	
3	-1100	-925	-875	-655	-635	-605	-600	-600			

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2018 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00 cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2018-Crop Upland Cotton

	Level 1	Level 2
	<--points per pound-->	
Bark Tex-NM-Oklahoma-KS	-350	-515
Prep. All Locations	-190	-625
Other 1/	-460	-695

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2018-Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-260
19.0 - 19.9	-260
20.0 - 20.9	-260
21.0 - 21.9	-260
22.0 - 22.9	-225
23.0 - 23.9	-195
24.0 - 24.9	-180
25.0 - 25.9	-155
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	30
31.0 - 32.9	45
33.0 & higher	55

Schedule of Premiums and Discounts for Micronaire 2018-Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-1090
2.5 through 2.6	-960
2.7 through 2.9	-660
3.0 through 3.2	-405
3.3 through 3.4	-240
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6;
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;
42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2018-Crop Upland Cotton

Uniformity	points
77.9 & lower	-100.00
78.0 - 78.9	-85.00
79.0 - 79.9	-75.00
80.0 - 80.9	0.00
81.0 - 81.9	0.00
82.0 - 82.9	5.00
83.0 - 83.9	15.00
84.0 - 84.9	25.00
85.0 - 85.9	35.00
86.0 & higher	45.00



Prepared with the assistance of:
Plains Cotton Growers, Inc.
4517 West Loop 289
Lubbock, Texas 79414
Telephone: 806-792-4904
FAX: 806-792-4906

www.plainscotton.org