

# 2017 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 49.49

cents per pound

See foot note 1/,

Page 1

		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/	points per pound----->								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	46.44	47.29	48.94	50.74	52.99	54.19	54.69	54.84	
		3	45.74	47.04	48.64	50.49	52.34	53.49	53.94	54.09	
		4	45.34	46.84	47.89	50.09	51.44	52.59	52.89	52.89	
		5	44.24	45.89	46.79	48.79	50.54	51.29	51.39	51.39	
		6	42.54	44.39	45.14	46.69	47.39	47.74	47.79	47.79	
		7	41.79	43.49	44.14	45.69	46.29	46.64	46.69	46.69	
		Leaf 1-2	45.54	47.04	48.49	50.34	52.34	53.69	53.99	54.09	
	31	3	45.09	46.94	48.39	50.29	52.04	53.24	53.54	53.64	
		4	44.49	46.54	47.39	49.89	50.89	51.84	52.09	52.19	
		5	43.74	45.59	46.54	48.24	49.94	50.59	50.69	50.69	
		6	42.09	44.14	45.09	46.54	47.04	47.34	47.39	47.39	
		7	41.19	43.29	44.09	45.64	46.04	46.34	46.34	46.34	
	41	Leaf 1-3	43.89	46.04	47.54	49.89	50.89	51.89	52.09	52.19	
		4	43.39	45.79	46.64	Base	50.44	51.34	51.54	51.64	
		5	42.99	44.79	45.64	47.44	48.54	49.24	49.29	49.29	
		6	41.49	43.54	44.24	45.74	46.34	46.74	46.74	46.74	
		7	40.29	42.49	43.04	44.59	45.24	45.44	45.49	45.49	
	51	Leaf 1-4	42.34	43.84	45.24	46.89	47.69	47.99	48.04	48.04	
		5	41.84	42.89	43.54	45.49	46.34	46.74	46.74	46.74	
		6	40.24	41.99	42.59	44.29	44.79	45.14	45.14	45.14	
		7	39.24	41.24	41.49	43.09	43.64	43.89	43.89	43.89	
	61	Leaf 1-5	41.59	42.44	42.99	44.79	45.39	45.54	45.54	45.54	
		6	40.14	41.24	41.69	42.94	43.49	43.74	43.74	43.74	
		7	39.14	39.94	40.59	42.09	42.64	42.79	42.79	42.79	
	71	Leaf 1-6	39.54	39.59	40.19	41.69	42.19	42.24	42.24	42.24	
		7	38.74	39.24	39.69	41.34	41.64	41.69	41.69	41.69	
	L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	44.69	46.69	48.19	50.14	51.64	52.74	52.84	52.89
			3	44.24	46.44	48.04	49.99	51.19	52.29	52.44	52.49
4			43.94	46.19	47.09	48.89	50.59	51.84	51.94	51.99	
5			42.79	44.64	45.19	46.94	48.44	48.79	48.84	48.84	
6			41.19	43.44	43.89	45.14	45.99	46.14	46.24	46.24	
7			40.39	42.49	42.89	44.14	44.79	44.99	45.04	45.04	
Leaf 1-2			44.24	45.94	47.39	48.99	49.74	50.39	50.44	50.44	
32		3	43.79	45.64	47.19	48.74	49.39	50.24	50.24	50.24	
		4	43.19	45.04	46.44	47.79	48.74	49.54	49.54	49.54	
		5	41.99	43.59	44.59	46.19	47.04	47.39	47.39	47.39	
		6	40.44	42.69	43.29	44.64	45.19	45.39	45.39	45.39	
		7	39.34	41.69	42.34	43.54	44.14	44.29	44.29	44.29	
42		Leaf 1-3	43.09	44.59	45.59	47.34	48.19	48.94	48.94	48.94	
		4	42.59	44.04	45.44	46.99	47.69	48.39	48.39	48.39	
		5	41.44	42.69	43.84	45.44	46.39	46.54	46.54	46.54	
		6	39.39	41.89	42.44	44.09	44.59	44.79	44.79	44.79	
		7	38.54	40.79	41.54	42.84	43.54	43.64	43.64	43.64	
52		Leaf 1-4	40.99	42.74	43.79	44.79	45.54	45.59	45.59	45.59	
		5	40.24	41.94	42.59	43.89	44.54	44.59	44.59	44.59	
		6	38.14	40.39	40.89	42.34	42.89	42.94	42.94	42.94	
		7	37.39	39.29	39.79	41.19	41.74	41.79	41.79	41.79	
62		Leaf 1-5	39.74	40.79	41.34	42.69	43.09	43.14	43.14	43.14	
		6	37.89	39.04	39.59	41.04	41.34	41.39	41.39	41.39	
		7	9.49	9.49	9.49	9.49	9.49	9.49	9.49	9.49	

See footnotes page 2.

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		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/	points per pound								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	42.94	44.79	45.34	47.44	48.14	48.34	48.34	48.34	
		3	42.49	44.54	45.09	47.19	47.89	48.09	48.09	48.09	
		4	42.19	43.79	44.39	46.69	47.39	47.59	47.59	47.59	
		5	40.94	42.79	43.14	45.44	46.14	46.39	46.39	46.39	
		6	39.89	41.99	42.44	44.74	45.34	45.59	45.59	45.59	
		7	39.09	41.04	41.59	44.09	44.34	44.54	44.54	44.54	
		MID 33	Leaf 1-2	41.74	44.04	44.59	46.89	47.39	47.54	47.54	47.54
	3		41.74	44.04	44.59	46.89	47.39	47.54	47.54	47.54	
	4		40.99	43.29	43.89	46.34	46.84	47.04	47.04	47.04	
	5		39.49	42.09	42.69	44.89	45.59	45.79	45.79	45.79	
	6		38.94	41.29	41.49	44.29	44.49	44.69	44.69	44.69	
	7		38.14	40.29	40.89	43.04	43.44	43.64	43.64	43.64	
	SLM 43		Leaf 1-3	41.24	42.39	43.34	45.04	45.49	45.69	45.69	45.69
		4	40.49	41.89	42.89	44.69	45.34	45.54	45.54	45.54	
		5	39.24	41.04	41.84	43.39	43.89	44.04	44.04	44.04	
		6	38.44	40.14	40.79	42.29	42.54	42.64	42.64	42.64	
		7	37.64	38.94	39.89	41.34	41.59	41.69	41.69	41.69	
		LM 53	Leaf 1-4	39.59	40.74	41.59	43.29	43.64	43.74	43.74	43.74
			5	38.59	39.89	40.44	42.14	42.44	42.49	42.49	42.49
	6		37.44	38.59	39.29	40.99	41.19	41.24	41.24	41.24	
	7		36.64	37.84	38.14	39.94	40.09	40.19	40.19	40.19	
SGO 63	Leaf 1-5	37.44	38.84	39.54	41.59	42.09	42.19	42.19	42.19		
	6	36.64	37.74	38.54	40.24	40.49	40.59	40.59	40.59		
T I N G E D	SM 24	Leaf 1-2	41.14	42.89	43.39	45.69	45.89	45.99	45.99	45.99	
		3	41.14	42.89	43.39	45.69	45.89	45.99	45.99	45.99	
		4	39.89	41.64	42.39	44.69	44.89	44.99	44.99	44.99	
		5	38.89	40.64	41.14	43.44	43.64	43.74	43.74	43.74	
		6	37.34	39.14	39.64	41.69	41.89	41.99	41.99	41.99	
		MID 34	Leaf 1-2	40.99	42.74	43.24	45.54	45.74	45.84	45.84	45.84
	3		40.99	42.74	43.24	45.54	45.74	45.84	45.84	45.84	
	4		39.74	41.49	42.24	44.54	44.74	44.84	44.84	44.84	
	5		38.74	40.49	40.99	43.29	43.49	43.59	43.59	43.59	
	6		37.19	38.99	39.49	41.54	41.74	41.84	41.84	41.84	
	SLM 44	Leaf 1-3	39.79	41.54	42.04	44.34	44.54	44.64	44.64	44.64	
		4	39.04	40.54	41.54	43.84	44.04	44.14	44.14	44.14	
		5	38.09	39.79	40.54	42.84	43.04	43.14	43.14	43.14	
		6	36.59	38.34	38.84	40.94	41.09	41.19	41.19	41.19	
LM 54	Leaf 1-4	38.79	40.29	40.79	43.09	43.29	43.39	43.39	43.39		
	5	37.84	39.54	40.29	42.14	42.39	42.49	42.49	42.49		
Yellow Stained	25	Leaf 1 & 2	38.54	40.29	40.79	43.09	43.29	43.39	43.39	43.39	
		3	38.54	40.29	40.79	43.09	43.29	43.39	43.39	43.39	
		4	37.29	39.04	39.79	42.09	42.29	42.39	42.39	42.39	
	35	Leaf 1 & 2	38.39	40.14	40.64	42.94	43.14	43.24	43.24	43.24	
		3	38.39	40.14	40.64	42.94	43.14	43.24	43.24	43.24	

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=15/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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U. S. Location

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cents per pound

## Schedule of Premiums and Discounts for Extraneous Matter 2016-Crop Upland Cotton

	Level 1	Level 2
	-----points per pound-----	
Bark Tex-NM-Oklal	-340	-505
Prep. All Locations	-175	-610
Other 1/	-455	-695

1/ bark in locations other than TX/NM/OKLA.  
Extraneous matter other than bark and preparation, in all locations

## Schedule of Premiums and Discounts for Fiber Strength 2016-Crop Upland Cotton

Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-250
19.0 - 19.9	-250
20.0 - 20.9	-250
21.0 - 21.9	-250
22.0 - 22.9	-205
23.0 - 23.9	-175
24.0 - 24.9	-165
25.0 - 25.9	-145
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	30
31.0 - 32.9	50
33.0 & higher	60

## Schedule of Premiums and Discounts for Micronaire 2016-Crop Upland Cotton

Micronaire Reading	points
2.4 and Below	-975
2.5 through 2.6	-910
2.7 through 2.9	-605
3.0 through 3.2	-365
3.3 through 3.4	-200
3.5 through 3.6	0
3.7 through 4.2	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-380

a/ Premium applies only to white grades 11-41, leaf 1-6;  
51, leaf 1-5; light spotted grades 12-32, leaf 1-5;  
42, leaf 1-4; and 52, leaf 1-3.

## Schedule of Premiums and Discounts for Upland Cotton Length Uniformity 2016-Crop Upland Cotton

Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-85
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

Prepared with the assistance of:

## Plains Cotton Growers, Inc.

4517 West Loop 289

Lubbock, Texas 79414

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U. S. Location  
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cents per pound

See foot note 1/.

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Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/	leaf 4/	points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
W H I T E	SM & better 11 & 21	Leaf 1-2	-305	-220	-55	125	350	470	520	535	
		3	-375	-245	-85	100	285	400	445	460	
		4	-415	-265	-160	60	195	310	340	340	
		5	-525	-360	-270	-70	105	180	190	190	
		6	-695	-510	-435	-280	-210	-175	-170	-170	
		7	-770	-600	-535	-380	-320	-285	-280	-280	
		MID	Leaf 1-2	-395	-245	-100	85	285	420	450	460
	31	3	-440	-255	-110	80	255	375	405	415	
	4	-500	-295	-210	40	140	235	260	270		
	5	-575	-390	-295	-125	45	110	120	120		
	6	-740	-535	-440	-295	-245	-215	-210	-210		
	7	-830	-620	-540	-385	-345	-315	-315	-315		
	SLM	Leaf 1-3	-560	-345	-195	40	140	240	260	270	
	41	4	-610	-370	-285	Base	95	185	205	215	
	5	-650	-470	-385	-205	-95	-25	-20	-20		
	6	-800	-595	-525	-375	-315	-275	-275	-275		
	7	-920	-700	-645	-490	-425	-405	-400	-400		
	LM	Leaf 1-4	-715	-565	-425	-260	-180	-150	-145	-145	
	51	5	-765	-660	-595	-400	-315	-275	-275	-275	
	6	-925	-750	-690	-520	-470	-435	-435	-435		
	7	-1025	-825	-800	-640	-585	-560	-560	-560		
	SGO	Leaf 1-5	-790	-705	-650	-470	-410	-395	-395	-395	
	61	6	-935	-825	-780	-655	-600	-575	-575	-575	
	7	-1035	-955	-890	-740	-685	-670	-670	-670		
	GO	Leaf 1-6	-995	-990	-930	-780	-730	-725	-725	-725	
	71	7	-1075	-1025	-980	-815	-785	-780	-780	-780	
	L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	-480	-280	-130	65	215	325	335	340
			3	-525	-305	-145	50	170	280	295	300
4			-555	-330	-240	-60	110	235	245	250	
5			-670	-485	-430	-255	-105	-70	-65	-65	
6			-830	-605	-560	-435	-350	-335	-325	-325	
7			-910	-700	-660	-535	-470	-450	-445	-445	
MID			Leaf 1-2	-525	-355	-210	-50	25	90	95	95
32		3	-570	-385	-230	-75	-10	75	75	75	
4		-630	-445	-305	-170	-75	5	5	5		
5		-750	-590	-490	-330	-245	-210	-210	-210		
6		-905	-680	-620	-485	-430	-410	-410	-410		
7		-1015	-780	-715	-595	-535	-520	-520	-520		
SLM		Leaf 1-3	-640	-490	-390	-215	-130	-55	-55	-55	
42		4	-690	-545	-405	-250	-180	-110	-110	-110	
5		-805	-680	-565	-405	-310	-295	-295	-295		
6		-1010	-760	-705	-540	-490	-470	-470	-470		
7		-1095	-870	-795	-665	-595	-585	-585	-585		
LM		Leaf 1-4	-850	-675	-570	-470	-395	-390	-390	-390	
52		5	-925	-755	-690	-560	-495	-490	-490	-490	
6		-1135	-910	-860	-715	-660	-655	-655	-655		
7		-1210	-1020	-970	-830	-775	-770	-770	-770		
SGO		Leaf 1-5	-975	-870	-815	-680	-640	-635	-635	-635	
62		6	-1160	-1045	-990	-845	-815	-810	-810	-810	
7		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000		

Base

See footnotes page 2.

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U. S. Location  
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cents per pound

See foot note 1/,

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+			
Color 3/	leaf 4/	points per pound										
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates			
S P O T T E D	SM & better	Leaf 1-2	-655	-470	-415	-205	-135	-115	-115	-115		
		3	-700	-495	-440	-230	-160	-140	-140	-140		
	13 & 23	4	-730	-570	-510	-280	-210	-190	-190	-190		
		5	-855	-670	-635	-405	-335	-310	-310	-310		
		6	-960	-750	-705	-475	-415	-390	-390	-390		
		7	-1040	-845	-790	-540	-515	-495	-495	-495		
		MID	Leaf 1-2	-775	-545	-490	-260	-210	-195	-195	-195	
	33	3	-775	-545	-490	-260	-210	-195	-195	-195		
		4	-850	-620	-560	-315	-265	-245	-245	-245		
		5	-1000	-740	-680	-460	-390	-370	-370	-370		
		6	-1055	-820	-800	-520	-500	-480	-480	-480		
	7	7	-1135	-920	-860	-645	-605	-585	-585	-585		
		SLM	Leaf 1-3	-825	-710	-615	-445	-400	-380	-380	-380	
			43	4	-900	-760	-660	-480	-415	-395	-395	-395
				5	-1025	-845	-765	-610	-560	-545	-545	-545
				6	-1105	-935	-870	-720	-695	-685	-685	-685
	7			-1185	-1055	-960	-815	-790	-780	-780	-780	
	LM	Leaf 1-4	-990	-875	-790	-620	-585	-575	-575	-575		
		53	5	-1090	-960	-905	-735	-705	-700	-700	-700	
			6	-1205	-1090	-1020	-850	-830	-825	-825	-825	
			7	-1285	-1165	-1135	-955	-940	-930	-930	-930	
SGO	Leaf 1-5	-1205	-1065	-995	-790	-740	-730	-730	-730			
	63	6	-1285	-1175	-1095	-925	-900	-890	-890	-890		
T I N G E D	SM	Leaf 1-2	-835	-660	-610	-380	-360	-350	-350	-350		
		24	3	-835	-660	-610	-380	-360	-350	-350	-350	
			4	-960	-785	-710	-480	-460	-450	-450	-450	
			5	-1060	-885	-835	-605	-585	-575	-575	-575	
			6	-1215	-1035	-985	-780	-760	-750	-750	-750	
	MID	Leaf 1-2	-850	-675	-625	-395	-375	-365	-365	-365		
		34	3	-850	-675	-625	-395	-375	-365	-365	-365	
			4	-975	-800	-725	-495	-475	-465	-465	-465	
			5	-1075	-900	-850	-620	-600	-590	-590	-590	
			6	-1230	-1050	-1000	-795	-775	-765	-765	-765	
	SLM	Leaf 1-3	-970	-795	-745	-515	-495	-485	-485	-485		
		44	4	-1045	-895	-795	-565	-545	-535	-535	-535	
			5	-1140	-970	-895	-665	-645	-635	-635	-635	
			6	-1290	-1115	-1065	-855	-840	-830	-830	-830	
	LM	Leaf 1-4	-1070	-920	-870	-640	-620	-610	-610	-610		
		54	5	-1165	-995	-920	-735	-710	-700	-700	-700	
	Yellow Stained	25	Leaf 1 & 2	-1095	-920	-870	-640	-620	-610	-610	-610	
			3	-1095	-920	-870	-640	-620	-610	-610	-610	
4			-1220	-1045	-970	-740	-720	-710	-710	-710		
35		Leaf 1 & 2	-1110	-935	-885	-655	-635	-625	-625	-625		
		3	-1110	-935	-885	-655	-635	-625	-625	-625		

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

# 2017 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 49.49

cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2016-Crop Upland Cotton		
	Level 1	Level 2
	-----points per pound-----	
Bark Tex-NM-Oklal	-340	-505
Prep. All Locations	-175	-610
Other 1/	-455	-695

1/ bark in locations other than TX/NM/OKLA.  
Extraneous matter other than bark and preparation, in all locations

Schedule of Premiums and Discounts for Fiber Strength 2016-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-250
19.0 - 19.9	-250
20.0 - 20.9	-250
21.0 - 21.9	-250
22.0 - 22.9	-205
23.0 - 23.9	-175
24.0 - 24.9	-165
25.0 - 25.9	-145
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	30
31.0 - 32.9	50
33.0 & higher	60

Schedule of Premiums and Discounts for Micronaire 2016-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-975
2.5 through 2.6	-910
2.7 through 2.9	-605
3.0 through 3.2	-365
3.3 through 3.4	-200
3.5 through 3.6	0
3.7 through 4.2	10
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 and Above	-380

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2016-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-85
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

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