

2015 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 1

		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/	points per pound----->								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	49.10	49.90	51.60	53.60	56.05	57.10	57.35	57.45	
		3	48.55	49.70	51.35	53.40	55.45	56.45	56.65	56.80	
		4	48.00	49.45	50.55	52.80	54.20	55.05	55.15	55.25	
		5	46.95	48.40	49.40	51.40	53.35	53.85	53.95	53.95	
		6	45.10	46.95	47.75	49.15	49.85	50.05	50.05	50.05	
	MID 31	Leaf 1-2	48.30	49.70	51.15	53.20	55.45	56.70	56.75	56.90	
		3	47.90	49.60	51.05	53.10	55.20	56.15	56.25	56.40	
		4	47.30	49.30	50.15	52.60	53.90	54.65	54.75	54.80	
		5	46.45	48.15	49.25	50.85	52.80	53.30	53.40	53.40	
		6	44.65	46.80	47.70	49.00	49.50	49.75	49.80	49.80	
	SLM 41	Leaf 1-3	46.60	48.75	50.10	52.40	53.70	54.45	54.50	54.65	
		4	46.10	48.55	49.45	Base	53.10	53.95	54.00	54.10	
		5	45.70	47.35	48.25	50.00	50.95	51.60	51.60	51.60	
		6	44.05	46.10	46.85	48.15	48.80	49.10	49.10	49.10	
		7	42.85	44.80	45.40	46.70	47.30	47.45	47.45	47.45	
	LM 51	Leaf 1-4	45.00	46.60	48.40	49.70	50.40	50.60	50.60	50.60	
		5	44.50	45.70	46.55	48.30	49.10	49.40	49.40	49.40	
		6	42.80	44.75	45.45	46.90	47.45	47.65	47.65	47.65	
		7	41.80	43.80	44.10	45.50	46.00	46.15	46.15	46.15	
	SGO 61	Leaf 1-5	44.25	45.10	45.75	47.30	47.75	47.75	47.75	47.75	
		6	42.55	43.70	44.25	45.35	45.80	45.90	45.90	45.90	
		7	41.55	42.40	43.20	44.50	44.90	45.00	45.00	45.00	
	GO 71	Leaf 1-6	41.90	41.95	42.55	44.05	44.40	44.40	44.40	44.40	
		7	41.10	41.60	42.10	43.65	43.90	43.90	43.90	43.90	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	47.30	49.25	50.75	52.80	54.10	55.05	55.10	55.15
			3	46.85	49.10	50.65	52.60	53.75	54.65	54.70	54.80
			4	46.55	48.85	49.85	51.70	53.15	54.10	54.15	54.20
			5	45.45	47.30	47.90	49.70	50.85	51.15	51.20	51.20
6			43.70	46.05	46.60	47.75	48.35	48.45	48.50	48.50	
MID 32		Leaf 1-2	46.85	48.50	49.95	51.70	52.30	52.90	52.90	52.95	
		3	46.45	48.25	49.80	51.45	52.10	52.75	52.75	52.80	
		4	45.95	47.65	49.15	50.50	51.35	51.90	51.90	51.90	
		5	44.75	46.35	47.45	48.90	49.55	49.85	49.85	49.85	
		6	43.00	45.40	46.00	47.25	47.70	47.85	47.85	47.85	
SLM 42		Leaf 1-3	45.80	47.60	48.75	50.35	51.20	51.80	51.80	51.80	
		4	45.30	47.00	48.60	49.95	50.65	51.20	51.20	51.20	
		5	44.20	45.75	47.05	48.30	49.10	49.25	49.25	49.25	
		6	41.95	44.65	45.45	46.90	47.35	47.50	47.50	47.50	
		7	41.15	43.40	44.20	45.40	45.95	46.05	46.05	46.05	
LM 52		Leaf 1-4	43.80	45.95	47.35	48.20	48.80	48.80	48.80	48.80	
		5	43.05	45.10	46.00	47.15	47.65	47.65	47.65	47.65	
		6	40.85	43.55	43.95	45.25	45.70	45.70	45.70	45.70	
		7	40.10	42.30	42.70	44.00	44.40	44.40	44.40	44.40	
SGO 62		Leaf 1-5	42.55	43.90	44.45	45.75	45.95	45.95	45.95	45.95	
		6	40.60	41.75	42.35	43.75	43.95	43.95	43.95	43.95	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

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U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/		----- points per pound ----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	45.75	47.55	48.10	50.40	50.95	51.10	51.10	51.10
		3	45.30	47.30	47.85	50.15	50.70	50.85	50.85	50.85
		4	45.00	46.55	47.15	49.65	50.20	50.35	50.35	50.35
		5	43.75	45.55	45.90	48.40	48.95	49.10	49.10	49.10
		6	42.50	44.60	45.10	47.55	48.15	48.25	48.25	48.25
		7	41.75	43.70	44.25	46.30	46.85	47.00	47.00	47.00
	MID	Leaf 1-2	44.55	46.80	47.35	49.75	50.10	50.20	50.20	50.20
		33	3	44.55	46.80	47.35	49.75	50.10	50.20	50.20
		4	43.80	46.05	46.65	49.20	49.55	49.70	49.70	49.70
		5	42.30	44.85	45.50	47.75	48.25	48.40	48.40	48.40
		6	41.60	43.95	44.15	46.90	47.10	47.25	47.25	47.25
	7	40.85	42.95	43.60	45.70	46.10	46.20	46.20	46.20	
	SLM	Leaf 1-3	44.05	45.65	46.75	48.25	48.60	48.80	48.80	48.80
		43	4	43.30	45.20	46.30	47.85	48.40	48.60	48.60
		5	42.05	44.20	45.05	46.45	46.85	46.90	46.90	46.90
		6	41.10	42.95	43.65	44.95	45.15	45.20	45.20	45.20
		7	40.35	41.80	42.75	44.00	44.15	44.20	44.20	44.20
	LM	Leaf 1-4	42.30	44.10	44.90	46.60	46.85	46.90	46.90	46.90
		53	5	41.30	43.15	43.65	45.60	45.80	45.80	45.80
		6	40.10	41.25	41.95	43.65	43.80	43.85	43.85	43.85
		7	39.35	40.55	40.85	42.70	42.80	42.85	42.85	42.85
SGO	Leaf 1-5	40.10	41.65	42.35	44.60	45.05	45.10	45.10	45.10	
	63	6	39.35	40.45	41.20	42.90	43.10	43.15	43.15	
T I N G E D	SM	Leaf 1-2	43.80	45.50	46.00	48.50	48.70	48.70	48.70	48.70
		24	3	43.80	45.50	46.00	48.50	48.70	48.70	48.70
		4	42.55	44.25	45.00	47.50	47.70	47.70	47.70	47.70
		5	41.55	43.25	43.75	46.25	46.45	46.45	46.45	46.45
		6	40.05	41.75	42.25	44.75	44.95	44.95	44.95	44.95
	MID	Leaf 1-2	43.65	45.35	45.85	48.35	48.55	48.55	48.55	48.55
		34	3	43.65	45.35	45.85	48.35	48.55	48.55	48.55
		4	42.40	44.10	44.85	47.35	47.55	47.55	47.55	47.55
		5	41.40	43.10	43.60	46.10	46.30	46.30	46.30	46.30
	6	39.90	41.60	42.10	44.60	44.80	44.80	44.80	44.80	
	SLM	Leaf 1-3	42.45	44.20	44.70	47.20	47.35	47.35	47.35	47.35
		44	4	41.70	43.20	44.20	46.70	46.85	46.85	46.85
		5	40.80	42.45	43.20	45.70	45.85	45.85	45.85	45.85
		6	39.30	41.00	41.50	44.00	44.20	44.20	44.20	44.20
	LM	Leaf 1-4	41.45	42.95	43.45	45.95	46.20	46.20	46.20	46.20
54		5	40.55	42.20	42.95	45.40	45.60	45.60	45.60	
Yellow Stained	25	Leaf 1 & 2	41.20	42.90	43.40	45.90	46.10	46.10	46.10	46.10
		3	41.20	42.90	43.40	45.90	46.10	46.10	46.10	46.10
		4	39.95	41.65	42.40	44.90	45.10	45.10	45.10	45.10
	35	Leaf 1 & 2	41.05	42.75	43.25	45.75	45.95	45.95	45.95	45.95
		3	41.05	42.75	43.25	45.75	45.95	45.95	45.95	45.95

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2015 Upland Cotton Loan Schedule

U. S. Location

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cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2014-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-295	-505
Prep. All Locations	-155	-655
Other 1/	-440	-720

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2014-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-285
19.0 - 19.9	-285
20.0 - 20.9	-285
21.0 - 21.9	-285
22.0 - 22.9	-220
23.0 - 23.9	-190
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	40
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2014-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-935
2.5 through 2.6	-890
2.7 through 2.9	-585
3.0 through 3.2	-340
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-260
5.3 and Above	-400

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2014-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

Prepared with the assistance of:

Plains Cotton Growers, Inc.

4517 West Loop 289

Lubbock, Texas 79414

Telephone: 806-792-4904

FAX: 806-792-4906

www.plainscotton.org



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cents per pound

See foot note 1/.

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		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/ leaf 4/	points per pound----->								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	-290	-210	-40	160	405	510	535	545	
		3	-345	-230	-65	140	345	445	465	480	
		4	-400	-255	-145	80	220	305	315	325	
		5	-505	-360	-260	-60	135	185	195	195	
		6	-690	-505	-425	-285	-215	-195	-195	-195	
		7	-765	-625	-555	-420	-360	-340	-335	-335	
		MID	Leaf 1-2	-370	-230	-85	120	345	470	475	490
	31	3	-410	-240	-95	110	320	415	425	440	
	4	-470	-270	-185	60	190	265	275	280		
	5	-555	-385	-275	-115	80	130	140	140		
	6	-735	-520	-430	-300	-250	-225	-220	-220		
	7	-825	-645	-560	-430	-385	-365	-360	-360		
	SLM	Leaf 1-3	-540	-325	-190	40	170	245	250	265	
	41	4	-590	-345	-255	Base	110	195	200	210	
	5	-630	-465	-375	-200	-105	-40	-40	-40		
	6	-795	-590	-515	-385	-320	-290	-290	-290		
	7	-915	-720	-660	-530	-470	-455	-455	-455		
	LM	Leaf 1-4	-700	-540	-360	-230	-160	-140	-140	-140	
	51	5	-750	-630	-545	-370	-290	-260	-260	-260	
	6	-920	-725	-655	-510	-455	-435	-435	-435		
	7	-1020	-820	-790	-650	-600	-585	-585	-585		
	SGO	Leaf 1-5	-775	-690	-625	-470	-425	-425	-425	-425	
	61	6	-945	-830	-775	-665	-620	-610	-610	-610	
	7	-1045	-960	-880	-750	-710	-700	-700	-700		
	GO	Leaf 1-6	-1010	-1005	-945	-795	-760	-760	-760	-760	
	71	7	-1090	-1040	-990	-835	-810	-810	-810	-810	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	-470	-275	-125	80	210	305	310	315
			3	-515	-290	-135	60	175	265	270	280
4			-545	-315	-215	-30	115	210	215	220	
5			-655	-470	-410	-230	-115	-85	-80	-80	
6			-830	-595	-540	-425	-365	-355	-350	-350	
7			-910	-710	-670	-560	-505	-490	-490	-490	
MID			Leaf 1-2	-515	-350	-205	-30	30	90	90	95
32		3	-555	-375	-220	-55	10	75	75	80	
4		-605	-435	-285	-150	-65	-10	-10	-10		
5		-725	-565	-455	-310	-245	-215	-215	-215		
6		-900	-660	-600	-475	-430	-415	-415	-415		
7		-1005	-785	-720	-610	-565	-550	-550	-550		
SLM		Leaf 1-3	-620	-440	-325	-165	-80	-20	-20	-20	
42		4	-670	-500	-340	-205	-135	-80	-80	-80	
5		-780	-625	-495	-370	-290	-275	-275	-275		
6		-1005	-735	-655	-510	-465	-450	-450	-450		
7		-1085	-860	-780	-660	-605	-595	-595	-595		
LM		Leaf 1-4	-820	-605	-465	-380	-320	-320	-320	-320	
52		5	-895	-690	-600	-485	-435	-435	-435	-435	
6		-1115	-845	-805	-675	-630	-630	-630	-630		
7		-1190	-970	-930	-800	-760	-760	-760	-760		
SGO		Leaf 1-5	-945	-810	-755	-625	-605	-605	-605	-605	
62		6	-1140	-1025	-965	-825	-805	-805	-805	-805	
7		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000		

See footnotes page 2.

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U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 2

		Staple 2/	26-31	32	33	34	35	36	37	38+
		Color 3/ leaf 4/	<----- points per pound ----->							
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-625	-445	-390	-160	-105	-90	-90	-90
		3	-670	-470	-415	-185	-130	-115	-115	-115
		4	-700	-545	-485	-235	-180	-165	-165	-165
		5	-825	-645	-610	-360	-305	-290	-290	-290
		6	-950	-740	-690	-445	-385	-375	-375	-375
		7	-1025	-830	-775	-570	-515	-500	-500	-500
	MID 33	Leaf 1-2	-745	-520	-465	-225	-190	-180	-180	-180
		3	-745	-520	-465	-225	-190	-180	-180	-180
		4	-820	-595	-535	-280	-245	-230	-230	-230
		5	-970	-715	-650	-425	-375	-360	-360	-360
		6	-1040	-805	-785	-510	-490	-475	-475	-475
		7	-1115	-905	-840	-630	-590	-580	-580	-580
	SLM 43	Leaf 1-3	-795	-635	-525	-375	-340	-320	-320	-320
		4	-870	-680	-570	-415	-360	-340	-340	-340
		5	-995	-780	-695	-555	-515	-510	-510	-510
		6	-1090	-905	-835	-705	-685	-680	-680	-680
		7	-1165	-1020	-925	-800	-785	-780	-780	-780
		LM 53	Leaf 1-4	-970	-790	-710	-540	-515	-510	-510
	5		-1070	-885	-835	-640	-620	-620	-620	-620
	6		-1190	-1075	-1005	-835	-820	-815	-815	-815
	7		-1265	-1145	-1115	-930	-920	-915	-915	-915
SGO 63	Leaf 1-5		-1190	-1035	-965	-740	-695	-690	-690	-690
	6	-1265	-1155	-1080	-910	-890	-885	-885	-885	
T I N G E D	SM 24	Leaf 1-2	-820	-650	-600	-350	-330	-330	-330	-330
		3	-820	-650	-600	-350	-330	-330	-330	-330
		4	-945	-775	-700	-450	-430	-430	-430	-430
		5	-1045	-875	-825	-575	-555	-555	-555	-555
		6	-1195	-1025	-975	-725	-705	-705	-705	-705
		MID 34	Leaf 1-2	-835	-665	-615	-365	-345	-345	-345
	3		-835	-665	-615	-365	-345	-345	-345	-345
	4		-960	-790	-715	-465	-445	-445	-445	-445
	5		-1060	-890	-840	-590	-570	-570	-570	-570
	6		-1210	-1040	-990	-740	-720	-720	-720	-720
	SLM 44	Leaf 1-3	-955	-780	-730	-480	-465	-465	-465	-465
		4	-1030	-880	-780	-530	-515	-515	-515	-515
		5	-1120	-955	-880	-630	-615	-615	-615	-615
		6	-1270	-1100	-1050	-800	-780	-780	-780	-780
	LM 54	Leaf 1-4	-1055	-905	-855	-605	-580	-580	-580	-580
5		-1145	-980	-905	-660	-640	-640	-640	-640	
Yellow Stained	25	Leaf 1 & 2	-1080	-910	-860	-610	-590	-590	-590	-590
		3	-1080	-910	-860	-610	-590	-590	-590	-590
		4	-1205	-1035	-960	-710	-690	-690	-690	-690
	35	Leaf 1 & 2	-1095	-925	-875	-625	-605	-605	-605	-605
		3	-1095	-925	-875	-625	-605	-605	-605	-605

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

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cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2014-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-295	-505
Prep. All Locations	-155	-655
Other 1/	-440	-720

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2014-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-285
19.0 - 19.9	-285
20.0 - 20.9	-285
21.0 - 21.9	-285
22.0 - 22.9	-220
23.0 - 23.9	-190
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	40
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2014-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-935
2.5 through 2.6	-890
2.7 through 2.9	-585
3.0 through 3.2	-340
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-260
5.3 and Above	-400

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2014-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	15
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

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