

2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 1

		Staple 2/	26-31	32	33	34	35	36	37	38+	
		Color 3/	points per pound----->								
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
W H I T E	SM & better 11 & 21	Leaf 1-2	48.75	49.80	51.55	53.70	56.25	57.25	57.50	57.60	
		3	48.30	49.60	51.35	53.45	55.60	56.60	56.85	56.95	
		4	47.75	49.40	50.50	52.85	54.15	55.00	55.15	55.20	
		5	46.70	48.25	49.35	51.45	53.20	53.75	53.90	53.90	
		6	44.85	46.90	47.75	49.05	49.70	49.90	49.90	49.90	
	7	44.10	45.45	46.20	47.50	48.05	48.20	48.25	48.25		
	MID 31	Leaf 1-2	48.05	49.60	51.10	53.25	55.60	56.80	56.90	57.00	
		3	47.65	49.55	51.05	53.15	55.30	56.25	56.35	56.45	
		4	47.05	49.25	50.15	52.60	53.90	54.65	54.75	54.80	
		5	46.20	48.05	49.25	50.90	52.75	53.20	53.30	53.30	
		6	44.45	46.75	47.70	48.90	49.35	49.60	49.65	49.65	
	7	43.50	45.30	46.15	47.45	47.75	47.95	48.00	48.00		
	SLM 41	Leaf 1-3	46.35	48.70	50.00	52.30	53.50	54.20	54.25	54.35	
		4	45.85	48.50	49.45	Base	52.95	53.65	53.70	53.75	
		5	45.45	47.25	48.20	49.90	50.65	51.30	51.30	51.30	
		6	43.80	46.10	46.75	48.05	48.60	48.90	48.90	48.90	
		7	42.60	44.55	45.10	46.35	46.85	47.00	47.00	47.00	
	LM 51	Leaf 1-4	44.80	46.50	48.35	49.50	50.20	50.35	50.35	50.35	
		5	44.30	45.55	46.50	48.15	48.90	49.20	49.20	49.20	
		6	42.55	44.60	45.40	46.75	47.20	47.40	47.40	47.40	
		7	41.55	43.50	43.85	45.10	45.60	45.75	45.75	45.75	
	SGO 61	Leaf 1-5	44.05	44.95	45.70	47.10	47.55	47.55	47.55	47.55	
		6	42.30	43.50	44.15	45.20	45.55	45.65	45.65	45.65	
		7	41.30	42.20	43.10	44.35	44.65	44.70	44.70	44.70	
	GO 71	Leaf 1-6	41.60	41.65	42.30	43.75	44.05	44.05	44.05	44.05	
		7	40.85	41.35	41.85	43.35	43.65	43.65	43.65	43.65	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	47.05	49.20	50.65	52.70	53.85	54.70	54.75	54.75
			3	46.65	49.05	50.55	52.50	53.55	54.35	54.40	54.40
4			46.30	48.80	49.80	51.75	53.05	53.85	53.90	53.90	
5			45.20	47.20	47.90	49.80	50.70	51.00	51.05	51.05	
6			43.45	46.05	46.65	47.75	48.25	48.35	48.35	48.35	
7		42.65	44.65	45.05	46.15	46.60	46.75	46.75	46.75		
MID 32		Leaf 1-2	46.65	48.45	49.80	51.65	52.25	52.80	52.85	52.85	
		3	46.20	48.20	49.65	51.45	51.75	52.70	52.70	52.70	
		4	45.70	47.60	49.10	50.45	51.30	51.85	51.85	51.85	
		5	44.55	46.30	47.45	48.90	49.45	49.75	49.75	49.75	
		6	42.80	45.40	46.00	47.20	47.65	47.80	47.80	47.80	
7		41.70	43.95	44.55	45.65	46.05	46.15	46.15	46.15		
SLM 42		Leaf 1-3	45.60	47.55	48.75	50.25	51.10	51.65	51.65	51.65	
		4	45.10	47.00	48.55	49.90	50.55	51.05	51.05	51.05	
		5	43.95	45.75	47.10	48.30	49.00	49.15	49.15	49.15	
		6	41.70	44.60	45.45	46.85	47.25	47.40	47.40	47.40	
		7	40.90	43.15	43.95	45.15	45.60	45.70	45.70	45.70	
LM 52		Leaf 1-4	43.60	45.90	47.30	48.15	48.65	48.70	48.70	48.70	
		5	42.85	45.10	46.00	47.10	47.55	47.55	47.55	47.55	
		6	40.60	43.50	43.90	45.20	45.55	45.55	45.55	45.55	
		7	39.85	42.30	42.70	43.95	44.30	44.30	44.30	44.30	
SGO 62		Leaf 1-5	42.35	43.80	44.35	45.70	45.85	45.85	45.85	45.85	
		6	40.35	41.55	42.15	43.60	43.75	43.75	43.75	43.75	
		7	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	

See footnotes page 2.

2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+		
Color 3/		points per pound									
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates		
S P O T T E D	SM & better 13 & 23	Leaf 1-2	45.70	47.45	48.05	50.50	50.95	51.10	51.10	51.10	
		3	45.25	47.20	47.80	50.25	50.70	50.85	50.85	50.85	
		4	44.95	46.45	47.10	49.75	50.20	50.35	50.35	50.35	
		5	43.70	45.45	45.85	48.50	48.95	49.10	49.10	49.10	
		6	42.45	44.55	45.00	47.65	48.15	48.30	48.30	48.30	
		7	41.70	43.60	44.20	46.05	46.50	46.65	46.65	46.65	
	MID 33	Leaf 1-2	44.50	46.70	47.30	49.70	50.00	50.15	50.15	50.15	
		3	44.50	46.70	47.30	49.70	50.00	50.15	50.15	50.15	
		4	43.75	45.95	46.60	49.15	49.45	49.60	49.60	49.60	
		5	42.25	44.80	45.45	47.70	48.15	48.25	48.25	48.25	
		6	41.50	43.85	44.05	46.75	46.90	47.05	47.05	47.05	
		7	40.75	42.85	43.50	45.55	45.85	46.00	46.00	46.00	
	SLM 43	Leaf 1-3	44.00	45.60	46.75	48.15	48.45	48.60	48.60	48.60	
		4	43.25	45.20	46.25	47.75	48.25	48.40	48.40	48.40	
		5	42.00	44.25	45.10	46.35	46.65	46.70	46.70	46.70	
		6	41.00	43.00	43.65	44.85	45.00	45.05	45.05	45.05	
		7	40.25	41.80	42.70	43.80	43.95	44.00	44.00	44.00	
		LM 53	Leaf 1-4	42.20	44.05	44.90	46.50	46.75	46.75	46.75	46.75
	5		41.20	43.20	43.65	45.25	45.50	45.55	45.55	45.55	
	6		40.05	41.20	41.95	43.55	43.75	43.75	43.75	43.75	
	7		39.30	40.50	40.85	42.60	42.70	42.75	42.75	42.75	
	SGO 63	Leaf 1-5	40.05	41.60	42.30	44.45	44.85	44.90	44.90	44.90	
		6	39.30	40.25	41.00	42.70	42.85	42.90	42.90	42.90	
	T I N G E D	SM 24	Leaf 1-2	43.70	45.45	45.95	48.55	48.70	48.70	48.70	48.70
3			43.70	45.45	45.95	48.55	48.70	48.70	48.70	48.70	
4			42.45	44.20	44.95	47.55	47.70	47.70	47.70	47.70	
5			41.45	43.20	43.70	46.30	46.45	46.45	46.45	46.45	
6			39.95	41.70	42.20	44.80	44.95	44.95	44.95	44.95	
MID 34			Leaf 1-2	43.55	45.30	45.80	48.40	48.55	48.55	48.55	48.55
		3	43.55	45.30	45.80	48.40	48.55	48.55	48.55	48.55	
		4	42.30	44.05	44.80	47.40	47.55	47.55	47.55	47.55	
		5	41.30	43.05	43.55	46.15	46.30	46.30	46.30	46.30	
		6	39.80	41.55	42.05	44.65	44.80	44.80	44.80	44.80	
		SLM 44	Leaf 1-3	42.40	44.10	44.60	47.25	47.40	47.40	47.40	47.40
4			41.65	43.10	44.10	46.75	46.90	46.90	46.90	46.90	
5			40.70	42.35	43.10	45.75	45.90	45.90	45.90	45.90	
6			39.20	40.95	41.45	44.05	44.20	44.20	44.20	44.20	
LM 54		Leaf 1-4	41.40	42.90	43.40	46.00	46.15	46.15	46.15	46.15	
		5	40.45	42.10	42.85	44.75	44.90	44.95	44.95	44.95	
Yellow Stained		25	Leaf 1 & 2	41.10	42.85	43.35	45.95	46.10	46.10	46.10	46.10
			3	41.10	42.85	43.35	45.95	46.10	46.10	46.10	46.10
	4		39.85	41.60	42.35	44.95	45.10	45.10	45.10	45.10	
	35	Leaf 1 & 2	40.95	42.70	43.20	45.80	45.95	45.95	45.95	45.95	
		3	40.95	42.70	43.20	45.80	45.95	45.95	45.95	45.95	

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2014-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-290	-505
Prep. All Locations	-150	-680
Other 1/	-425	-730

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2014-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-285
19.0 - 19.9	-285
20.0 - 20.9	-285
21.0 - 21.9	-285
22.0 - 22.9	-230
23.0 - 23.9	-195
24.0 - 24.9	-180
25.0 - 25.9	-155
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	25
31.0 - 32.9	45
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2014-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-950
2.5 through 2.6	-900
2.7 through 2.9	-600
3.0 through 3.2	-345
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-285
5.3 and Above	-410

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2014-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	10
83.0 - 83.9	20
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

Prepared with the assistance of:

Plains Cotton Growers, Inc.

4517 West Loop 289

Lubbock, Texas 79414

Telephone: 806-792-4904

FAX: 806-792-4906

www.plainscotton.org



2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 1

Staple 2/		26-31	32	33	34	35	36	37	38+				
Color 3/	leaf 4/	points per pound----->											
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates				
W H I T E	SM & better 11 & 21	Leaf 1-2	-325	-220	-45	170	425	525	550	560			
		3	-370	-240	-65	145	360	460	485	495			
		4	-425	-260	-150	85	215	300	315	320			
		5	-530	-375	-265	-55	120	175	190	190			
		6	-715	-510	-425	-295	-230	-210	-210	-210			
		7	-790	-655	-580	-450	-395	-380	-375	-375			
		MID 31	Leaf 1-2	-395	-240	-90	125	360	480	490	500		
	3		-435	-245	-95	115	330	425	435	445			
	4		-495	-275	-185	60	190	265	275	280			
	5		-580	-395	-275	-110	75	120	130	130			
	6		-755	-525	-430	-310	-265	-240	-235	-235			
	7		-850	-670	-585	-455	-425	-405	-400	-400			
	SLM 41		Leaf 1-3	-565	-330	-200	30	150	220	225	235		
		4	-615	-350	-255	Base	95	165	170	175			
		5	-655	-475	-380	-210	-135	-70	-70	-70			
		6	-820	-590	-525	-395	-340	-310	-310	-310			
		7	-940	-745	-690	-565	-515	-500	-500	-500			
		LM 51	Leaf 1-4	-720	-550	-365	-250	-180	-165	-165	-165		
			5	-770	-645	-550	-385	-310	-280	-280	-280		
	6		-945	-740	-660	-525	-480	-460	-460	-460			
	7		-1045	-850	-815	-690	-640	-625	-625	-625			
	SGO 61		Leaf 1-5	-795	-705	-630	-490	-445	-445	-445	-445		
			6	-970	-850	-785	-680	-645	-635	-635	-635		
			7	-1070	-980	-890	-765	-735	-730	-730	-730		
		GO 71	Leaf 1-6	-1040	-1035	-970	-825	-795	-795	-795	-795		
			7	-1115	-1065	-1015	-865	-835	-835	-835	-835		
			L I G H T	SM & better 12 & 22	Leaf 1-2	-495	-280	-135	70	185	270	275	275
					3	-535	-295	-145	50	155	235	240	240
4	-570				-320	-220	-25	105	185	190	190		
5	-680				-480	-410	-220	-130	-100	-95	-95		
6	-855				-595	-535	-425	-375	-365	-365	-365		
7	-935	-735			-695	-585	-540	-525	-525	-525			
MID 32	Leaf 1-2	-535			-355	-220	-35	25	80	85	85		
	3	-580	-380	-235	-55	-25	70	70	70				
	4	-630	-440	-290	-155	-70	-15	-15	-15				
	5	-745	-570	-455	-310	-255	-225	-225	-225				
	6	-920	-660	-600	-480	-435	-420	-420	-420				
	7	-1030	-805	-745	-635	-595	-585	-585	-585				
	S P O T T E D	SLM 42	Leaf 1-3	-640	-445	-325	-175	-90	-35	-35	-35		
4			-690	-500	-345	-210	-145	-95	-95	-95			
5			-805	-625	-490	-370	-300	-285	-285	-285			
6			-1030	-740	-655	-515	-475	-460	-460	-460			
7			-1110	-885	-805	-685	-640	-630	-630	-630			
LM 52			Leaf 1-4	-840	-610	-470	-385	-335	-330	-330	-330		
			5	-915	-690	-600	-490	-445	-445	-445	-445		
	6	-1140	-850	-810	-680	-645	-645	-645	-645				
	7	-1215	-970	-930	-805	-770	-770	-770	-770				
	SGO 62	Leaf 1-5	-965	-820	-765	-630	-615	-615	-615	-615			
		6	-1165	-1045	-985	-840	-825	-825	-825	-825			
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000			

See footnotes page 2.

2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

Page 2

Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	leaf 4/	<----- points per pound ----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-630	-455	-395	-150	-105	-90	-90	-90
		3	-675	-480	-420	-175	-130	-115	-115	-115
		4	-705	-555	-490	-225	-180	-165	-165	-165
		5	-830	-655	-615	-350	-305	-290	-290	-290
		6	-955	-745	-700	-435	-385	-370	-370	-370
	7	-1030	-840	-780	-595	-550	-535	-535	-535	
	MID 33	Leaf 1-2	-750	-530	-470	-230	-200	-185	-185	-185
		3	-750	-530	-470	-230	-200	-185	-185	-185
		4	-825	-605	-540	-285	-255	-240	-240	-240
		5	-975	-720	-655	-430	-385	-375	-375	-375
		6	-1050	-815	-795	-525	-510	-495	-495	-495
	7	-1125	-915	-850	-645	-615	-600	-600	-600	
	SLM 43	Leaf 1-3	-800	-640	-525	-385	-355	-340	-340	-340
		4	-875	-680	-575	-425	-375	-360	-360	-360
		5	-1000	-775	-690	-565	-535	-530	-530	-530
		6	-1100	-900	-835	-715	-700	-695	-695	-695
		7	-1175	-1020	-930	-820	-805	-800	-800	-800
	LM 53	Leaf 1-4	-980	-795	-710	-550	-525	-525	-525	-525
		5	-1080	-880	-835	-675	-650	-645	-645	-645
		6	-1195	-1080	-1005	-845	-825	-825	-825	-825
		7	-1270	-1150	-1115	-940	-930	-925	-925	-925
SGO 63	Leaf 1-5	-1195	-1040	-970	-755	-715	-710	-710	-710	
	6	-1270	-1175	-1100	-930	-915	-910	-910	-910	
T I N G E D	SM 24	Leaf 1-2	-830	-655	-605	-345	-330	-330	-330	-330
		3	-830	-655	-605	-345	-330	-330	-330	-330
		4	-955	-780	-705	-445	-430	-430	-430	-430
		5	-1055	-880	-830	-570	-555	-555	-555	-555
		6	-1205	-1030	-980	-720	-705	-705	-705	-705
	MID 34	Leaf 1-2	-845	-670	-620	-360	-345	-345	-345	-345
		3	-845	-670	-620	-360	-345	-345	-345	-345
		4	-970	-795	-720	-460	-445	-445	-445	-445
		5	-1070	-895	-845	-585	-570	-570	-570	-570
		6	-1220	-1045	-995	-735	-720	-720	-720	-720
	SLM 44	Leaf 1-3	-960	-790	-740	-475	-460	-460	-460	-460
		4	-1035	-890	-790	-525	-510	-510	-510	-510
		5	-1130	-965	-890	-625	-610	-610	-610	-610
		6	-1280	-1105	-1055	-795	-780	-780	-780	-780
LM 54	Leaf 1-4	-1060	-910	-860	-600	-585	-585	-585	-585	
	5	-1155	-990	-915	-725	-710	-705	-705	-705	
Yellow Stained	25	Leaf 1 & 2	-1090	-915	-865	-605	-590	-590	-590	-590
		3	-1090	-915	-865	-605	-590	-590	-590	-590
		4	-1215	-1040	-965	-705	-690	-690	-690	-690
	35	Leaf 1 & 2	-1105	-930	-880	-620	-605	-605	-605	-605
		3	-1105	-930	-880	-620	-605	-605	-605	-605

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2014 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2014-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-290	-505
Prep. All Locations	-150	-680
Other 1/	-425	-730

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2014-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-285
19.0 - 19.9	-285
20.0 - 20.9	-285
21.0 - 21.9	-285
22.0 - 22.9	-230
23.0 - 23.9	-195
24.0 - 24.9	-180
25.0 - 25.9	-155
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	25
31.0 - 32.9	45
33.0 & higher	45

Schedule of Premiums and Discounts for Micronaire 2014-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-950
2.5 through 2.6	-900
2.7 through 2.9	-600
3.0 through 3.2	-345
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-285
5.3 and Above	-410

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2014-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-100
78.0 - 78.9	-90
79.0 - 79.9	-75
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	10
83.0 - 83.9	20
84.0 - 84.9	25
85.0 - 85.9	35
86.0 & higher	45

Prepared with the assistance of:

Plains Cotton Growers, Inc.

4517 West Loop 289

Lubbock, Texas 79414

Telephone: 806-792-4904

FAX: 806-792-4906

www.plainscotton.org

