

2013 Upland Cotton Premium & Discount Schedule

Calculated Basis United States Warehouse Locations

Prepared by

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2013 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

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		Staple 2/	26-31	32	33	34	35	36	37	38+
		Color 3/ leaf 4/	<----- points per pound ----->							
			Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates
W H I T E	SM & better 11 & 21	Leaf 1-2	-295	-205	-15	210	455	550	570	575
		3	-320	-220	-35	185	380	475	495	505
		4	-375	-240	-125	105	230	310	320	325
		5	-470	-350	-240	-45	130	185	195	195
		6	-655	-495	-410	-295	-235	-220	-215	-215
	MID 31	Leaf 1-2	-350	-220	-55	160	370	485	495	505
		3	-385	-230	-65	150	345	430	440	450
		4	-435	-260	-160	80	190	270	280	285
		5	-510	-375	-255	-100	90	135	145	145
		6	-700	-515	-415	-305	-270	-245	-240	-240
	SLM 41	Leaf 1-3	-510	-320	-175	45	145	200	205	210
		4	-555	-340	-240	Base	80	135	140	145
		5	-590	-455	-355	-195	-135	-65	-65	-65
		6	-770	-580	-505	-385	-340	-315	-315	-315
		7	-890	-745	-680	-560	-525	-510	-510	-510
	LM 51	Leaf 1-4	-685	-535	-350	-250	-190	-175	-175	-175
		5	-730	-625	-535	-385	-315	-290	-290	-290
		6	-910	-720	-645	-525	-485	-465	-465	-465
		7	-1010	-845	-810	-695	-655	-640	-640	-640
	SGO 61	Leaf 1-5	-745	-680	-610	-480	-435	-435	-435	-435
		6	-935	-820	-760	-670	-635	-625	-625	-625
		7	-1035	-955	-870	-760	-725	-715	-715	-715
	GO 71	Leaf 1-6	-1010	-1005	-940	-815	-780	-780	-780	-780
		7	-1045	-1040	-985	-850	-825	-825	-825	-825
L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	-425	-255	-105	75	180	260	265	265
		3	-465	-275	-120	60	150	225	230	230
		4	-500	-300	-195	-15	100	175	180	180
		5	-625	-460	-390	-210	-125	-95	-95	-95
		6	-795	-575	-520	-410	-375	-370	-365	-365
	MID 32	Leaf 1-2	-490	-335	-190	-20	30	75	85	90
		3	-530	-355	-205	-45	15	70	75	75
		4	-590	-415	-270	-140	-65	-10	-10	-10
		5	-695	-550	-435	-300	-250	-220	-220	-220
		6	-855	-640	-585	-470	-435	-420	-420	-420
	SLM 42	Leaf 1-3	-595	-420	-310	-165	-90	-25	-25	-25
		4	-655	-475	-325	-200	-135	-85	-85	-85
		5	-750	-600	-470	-360	-295	-280	-280	-280
		6	-955	-715	-635	-505	-475	-460	-460	-460
		7	-1045	-880	-795	-685	-645	-635	-635	-635
	LM 52	Leaf 1-4	-790	-585	-455	-380	-335	-335	-335	-335
		5	-870	-665	-580	-480	-445	-445	-445	-445
		6	-1090	-830	-790	-665	-630	-630	-630	-630
		7	-1170	-945	-905	-780	-755	-750	-750	-750
	SGO 62	Leaf 1-5	-920	-795	-745	-620	-600	-600	-600	-600
		6	-1115	-1025	-965	-830	-815	-815	-815	-815
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

See footnotes page 2.

2013 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

See foot note 1/.

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Staple 2/		26-31	32	33	34	35	36	37	38+	
Color 3/	leaf 4/	----- points per pound ----->								
		Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	Loan Rates	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-560	-395	-340	-145	-100	-85	-85	-85
		3	-595	-420	-365	-170	-125	-110	-110	-110
		4	-640	-495	-430	-220	-175	-160	-160	-160
		5	-765	-595	-555	-345	-300	-285	-285	-285
		6	-870	-690	-645	-430	-385	-370	-370	-370
	7	-945	-780	-725	-590	-555	-545	-540	-540	
	MID 33	Leaf 1-2	-675	-470	-415	-215	-195	-185	-185	-185
		3	-675	-470	-415	-215	-195	-185	-185	-185
		4	-745	-545	-480	-270	-250	-235	-235	-235
		5	-885	-665	-600	-420	-380	-370	-370	-370
		6	-960	-755	-735	-510	-500	-490	-490	-490
	7	-1045	-855	-795	-640	-605	-590	-590	-590	
	SLM 43	Leaf 1-3	-725	-610	-500	-375	-345	-330	-330	-330
		4	-795	-655	-545	-410	-365	-350	-350	-350
		5	-910	-735	-655	-550	-520	-510	-510	-510
		6	-1005	-855	-795	-690	-680	-675	-675	-675
		7	-1085	-975	-890	-795	-785	-780	-780	-780
	LM 53	Leaf 1-4	-915	-770	-685	-545	-525	-520	-520	-520
		5	-1005	-840	-795	-630	-630	-630	-630	-630
		6	-1125	-1030	-955	-810	-800	-795	-795	-795
7		-1205	-1095	-1065	-910	-895	-895	-895	-895	
SGO 63	Leaf 1-5	-1130	-1015	-940	-745	-705	-700	-700	-700	
	6	-1215	-1145	-1065	-920	-900	-900	-900	-900	
T I N G E D	SM 24	Leaf 1-2	-755	-600	-550	-335	-325	-325	-325	-325
		3	-755	-600	-550	-335	-325	-325	-325	-325
		4	-880	-725	-650	-435	-425	-425	-425	-425
		5	-980	-825	-775	-560	-550	-550	-550	-550
		6	-1130	-975	-925	-710	-700	-700	-700	-700
	MID 34	Leaf 1-2	-770	-615	-565	-350	-340	-340	-340	-340
		3	-770	-615	-565	-350	-340	-340	-340	-340
		4	-895	-740	-665	-450	-440	-440	-440	-440
		5	-995	-840	-790	-575	-565	-565	-565	-565
		6	-1145	-990	-940	-725	-715	-715	-715	-715
	SLM 44	Leaf 1-3	-890	-730	-680	-470	-460	-460	-460	-460
		4	-960	-830	-730	-520	-510	-510	-510	-510
		5	-1055	-905	-830	-620	-610	-610	-610	-610
		6	-1205	-1050	-1000	-785	-775	-775	-775	-775
	LM 54	Leaf 1-4	-995	-855	-805	-595	-585	-585	-585	-585
5		-1080	-930	-855	-635	-635	-635	-635	-635	
Yellow Stained	25	Leaf 1 & 2	-1015	-860	-810	-595	-585	-585	-585	-585
		3	-1015	-860	-810	-595	-585	-585	-585	-585
		4	-1140	-985	-910	-695	-685	-685	-685	-685
	35	Leaf 1 & 2	-1030	-875	-825	-610	-600	-600	-600	-600
		3	-1030	-875	-825	-610	-600	-600	-600	-600

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32 & longer

2013 Upland Cotton Loan Schedule

U. S. Location

Base Loan Rate= 52.00

cents per pound

Schedule of Premiums and Discounts for Extraneous Matter 2013-Crop Upland Cotton		
	Level 1	Level 2
	<-----points per pound----->	
Bark Tex-NM-Oklahor	-265	-485
Prep. All Locations	-150	-660
Other 1/	-400	-705

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Schedule of Premiums and Discounts for Fiber Strength 2013-Crop Upland Cotton	
Strength (g/tex)	points
17.9 & lower	-500
18.0 - 18.9	-200
19.0 - 19.9	-200
20.0 - 20.9	-200
21.0 - 21.9	-200
22.0 - 22.9	-165
23.0 - 23.9	-135
24.0 - 24.9	-115
25.0 - 25.9	-95
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & higher	30

Schedule of Premiums and Discounts for Micronaire 2013-Crop Upland Cotton	
Micronaire Reading	points
2.4 and Below	-950
2.5 through 2.6	-900
2.7 through 2.9	-605
3.0 through 3.2	-340
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-270
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Schedule of Premiums and Discounts Upland Cotton Length Uniformity 2013-Crop Upland Cotton	
Uniformity	points
77.9 & lower	-65
78.0 - 78.9	-55
79.0 - 79.9	-35
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	20
85.0 - 85.9	25
86.0 & higher	30

Prepared with the assistance of:

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